



ArcticPharm Ltd.  
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\*\*\* For Immediate Release \*\*\*

ArcticPharm Ltd, the Yukon's first and only Licensed Cultivator and Processor, has shipped its first order of products to the Yukon Liquor Corporation which will be sold at licensed Yukon retailers. This marks a major milestone for the company with revenue now underway.

The initial product range includes organically grown dry flower and a range of infused pre-rolls. The Yukon's 6 licensed retailers have placed their initial orders and will be receiving ArcticPharm products beginning this week. We continue to expand our offering and expect to launch several new innovative products later this summer.

ArcticPharm is also in discussions with other major provincial and territorial markets across Canada and is ramping up processing and cultivation capacity with the 2022 crop. Transplanting from greenhouse to field began last week and the company will begin harvest in August.

For more information on ArcticPharm Ltd. visit [www.arcticpharm.com](http://www.arcticpharm.com)

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## **Forward Looking Statements**

This Shareholder Update may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to several factors and risks. These include, but are not limited to: the risks associated with the marijuana industry in general such as operational risks in growing; competition; incorrect assessment of the value and potential benefits of various transactions; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals and changes in legislation, including but not limited to tax laws and government regulations. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines, and information contained in this Shareholder Update. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this Shareholder Update are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events, or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this Shareholder Update are expressly qualified by this cautionary statement.